

Inigo Update

November 2006



City on the Up

The City, according to the Jones Lang LaSalle properties clock, ranks seventh in the world's office rental markets. In the beginnings of a phase of "accelerated rental rate growth", the City property market is to expect a long term upswing. According to a study by Radley & Associates, London's financial sector is becoming structurally stronger. "The number of staff employed (and hence requirement for office space) is likely to grow in the medium to long term."



A serviced office at Blackwell House

To accommodate this expanding army of City Bankers the City is developing upwards with an influx of modern towers to rival Canary Wharf, and outwards, to the south of the river, which has seen its rental value enhanced and is soon to boast its own 310m tower. The preletting of the City's new developments is evidence that this demand exists.



City skyline from Blackwell House